



**SHROPSHIRE MUSIC FOUNDATION
(Doing Business As)
Peace through Music International**

FINANCIAL STATEMENTS
Unaudited

Years Ended December 31, 2022 and 2021

SHROPSHIRE MUSIC FOUNDATION
STATEMENT OF FINANCIAL POSITION
Unaudited

December 31, 2022 and 2021

	2022	2021
<u>ASSETS</u>		
Cash	\$ 113,506	\$ 105,551
Prepaid expenses	3,288	3,788
Property and equipment	-	1,116
TOTAL ASSETS	\$ 116,794	\$ 110,455
LIABILITIES		
Accounts payable and accrued liabilities	\$ 14,364	\$ 2,916
Payable to an officer	6,787	8,060
TOTAL LIABILITIES	21,151	10,976
UNRESTRICTED NET ASSETS	95,643	99,479
TOTAL LIABILITIES AND NET ASSETS	\$ 116,794	\$ 110,455

SHROPSHIRE MUSIC FOUNDATION

STATEMENT OF ACTIVITIES

Unaudited

Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
CHANGE IN UNRESTRICTED NET ASSETS		
Revenues and support:		
Contributions	\$ 150,376	\$ 157,333
Other income	159	18,135
Total Revenues and support	<u>150,535</u>	<u>175,468</u>
Expenses:		
Compensation of officers and directors	50,000	50,000
Taxes	4,388	3,618
Rents	1,391	5,613
Depreciation	1,116	1,674
Employee Benefits	12,263	11,247
Supplies	17,080	19,987
Telephone/Internet	5,023	4,728
Postage and Shipping	188	1,137
Travel	36,199	4,480
Bank Charges/Exchange rate adjustments	317	145
Outside services	21,052	13,594
Printing and Publishing	36	1,575
Misc.	5,318	1,929
Total Expenses	<u>154,371</u>	<u>119,727</u>
Change in net assets	(3,836)	55,741
Net assets, beginning of the year	<u>99,479</u>	<u>43,738</u>
Net assets, end of the year	<u>\$ 95,643</u>	<u>\$ 99,479</u>